

28.—Provincial Government Direct and Indirect Debt (less Sinking Funds), as at Mar. 31, 1966

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Y.T.	N.W.T.	Canada
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—													
Funded Debt—													
Bonded debt.....	211,871	41,562	376,393	297,090	1,340,812	2,264,646 ¹	294,706	606,935	8,283 ²	70,211	—	—	5,512,509
Less sinking funds.....	24,262	6,157	91,799	79,136	138,316	140,281	65,284	126,534	—	70,211	—	—	741,980
Net bonded debt.....	187,609	35,405	284,594	217,954	1,202,496	2,124,365	229,422	480,401	8,283	—	—	—	4,770,529
Net treasury bills (term of 2 or more years).....	—	—	—	4,196	60,000	—	20,267	24,843	5,870	—	—	—	115,176
Net Funded Debt.....	187,609	35,405	284,594	222,150	1,262,496	2,124,365	249,689	505,244	14,153	—	—	—	4,885,705
Short-term treasury bills (term of less than 2 years).....	—	11,850	36,500	—	—	—	67,308	28,300	—	—	—	—	143,958
Temporary loans and overdrafts.....	22,951	9,530	15,894	2,858	5,226	—	22,983	11,159	—	13,763	—	—	104,364
Trust funds, savings and other deposits.....	—	4,844	321	1,366	342	266,472	2,379	—	20	11,707	73	—	287,524
Accounts and other payables.....	31,916	3,175	24,102	17,819	288,785 ³	82,235	4,223	8,086	25,769	33,489	9,927	6,480	536,006
Accrued interest and other accrued expenditure.....	609	—	4,621	6,250	31,235	60,771 ⁴	21,876	8,012	95	—	—	—	133,469
Totals, Direct Debt (less Sinking Funds)	243,085	64,804	366,032	250,443	1,588,084⁵	2,533,843	368,458	560,801	40,037	58,959	10,000	6,480	6,091,026
Indirect Debt—													
Guaranteed bonds or debentures.....	64,725	8,036	8,032	150,736	2,040,540	1,695,074	418,440	19,836	521,381	1,541,826	—	—	6,468,626
Less sinking funds.....	—	—	932	2,137	59,957	56,916	18,040	—	19,267	132,013	—	—	289,262
Net guaranteed bonds or debentures.....	64,725	8,036	7,100	148,599	1,980,583	1,638,158	400,400	19,836	502,114	1,409,813	—	—	6,179,364
Guaranteed bank loans.....	28,823	7,846 ⁶	9,470	6,132	191,817	80,441	6,250	13,988	2,175	605	—	—	347,547
Municipal Improvement Assistance Act loans.....	—	—	119	44	544	—	—	60	16	20	—	—	803
Other guarantees.....	3	—	—	—	—	—	—	2,661	5,657	23,018	—	—	31,339
Totals, Indirect Debt (less Sinking Funds)	93,551	15,882	16,689	154,775	2,172,944	1,718,599	406,650⁷	36,545	509,962⁸	1,433,456	—	—	6,559,053
Totals, Direct and Indirect Debt (less Sinking Funds)	336,636	80,686	382,721	405,218	3,761,028	4,252,442	775,108	597,346	549,999	1,492,415	10,000	6,480	12,650,079
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Direct debt (less sinking funds) per capita....	493	595	484	406	275	364	383	587	27	31	714	223	304
Indirect debt (less sinking funds) per capita....	190	146	22	251	376	247	422	38	349	765	—	—	328

¹ Includes bonds issued by the Ontario Junior Farmer Establishment Loan Corporation \$11,000,000 and by the Ontario Municipal Improvement Corporation \$28,000,000. ² Excludes bonds due \$2,000. ³ Includes debts assumed by the province as follows: Metropolitan Boulevard \$61,200,088, loans of the Quebec Municipal Commission for the settlement of school debts in 1947 \$13,988,900, loans contracted by certain Universitarian Institutions \$42,673,645, loans of the Village of Parent \$521,000. ⁴ Includes net liability of the province re Ontario Savings Office \$78,502,000 at Mar. 31, 1966. ⁵ Excludes debt of toll road authority. ⁶ Amount authorized; information re amounts outstanding not available. ⁷ In addition, the province has guaranteed the interest on school district debentures having a par value of \$4,055,000, on sewage disposal and water supply systems debentures having a par value of \$2,504,000, and on principal of mortgage loans under the Elderly Persons Housing Act of \$1,221,000. An undertaking was also given to service a mortgage loan obtained by Brandon College Incorporated from Central Mortgage and Housing Corporation, the balance of principal being \$1,469,000. ⁸ Excludes guaranteed interest under the School Borrowing Assistance Act and the School Buildings Assistance Act on principal borrowings of \$9,863,000.